





Bakkafrost

Bakkafrost is the leading producer of top quality salmon from the Faroe Islands. We offer a wide range of healthy and nutritious salmon products from our own facilities. The cool and steady sea temperatures of the North Atlantic Current in the Faroe Islands provides perfect conditions for raising healthy and robust Atlantic salmon.

2019

Number of Fisheries Used	Number of Fisheries Well Managed	Number of Fisheries Managed	Number of fisheries in need of improvement	Profile not yet complete	
9	9	0	0	0	
Fishing Methods Used in Associated Fisheries					
Midwater trawl Bottom trawl			Long lineHandlines and pole-lines		

Summary

Bakkafrost is one of the world's most vertically integrated salmon farming companies. Bakkafrost controls all aspects of production – from feed to finished value added products. This ensures unrivalled traceability and consistent high quality. Havsbrún, a Bakkafrost subsidiary, produces the majority of the fishmeal and fish oil used in Bakkafrost's high-quality feed.

Our longstanding experience in the seafood industry and our focus on providing our customers with top quality salmon products has made Bakkafrost well reputed as a reliable and responsible partner. We are committed to maintaining the highest standards in relation to fish welfare, sustainability and sound stewardship of the environment.

We are dedicated to providing consumers worldwide with top quality tasty and nutritious salmon products. The fast-growing global population coupled with increasing demand for protein, is putting unprecedented pressure on the planet. In this scenario, there is a challenge to produce protein and valuable essential fish oils efficiently and sustainably – a challenge which the aquaculture industry is stepping up to meet. As the largest salmon farmer in the Faroe Islands, at Bakkafrost we have a duty to ensure we also do this responsibly; which means thinking long-term on economic, social, and environmental issues.

In order to maintain the highest quality, our salmon feed has a higher marine content than many of our competitors, this makes the sustainable and responsible production of fishmeal, oil and feed, at our subsidiary Havsbrún, all the more important. This includes how we source all raw materials.

The fishmeal and fish oil that goes into our feed comes from sustainably sourced fish with low-food-value and a low market demand for direct human consumption. In 2018, more a quarter of the

fishmeal and more than half of the fish oil in our feed derived from fish trimmings and off-cuts. These species are mainly caught within Faroese waters in well-regulated legal fisheries.

While the industry benefits from the one of the most efficient feed-to-food conversion ratios and relatively low CO_2 emissions compared to other sectors, reducing our environmental impact remains a priority. With the longest fully integrated value chain in the salmon industry, we are in an advantageous position to further limit our emissions and have almost total traceability.

Our significant contribution to the Faroese economy, through employment, taxes and returns, means we have a big responsibility to everyone with an invested interest in the company.

By investing in the health of our business, our people, our salmon, the environment and the communities in which we operate, we believe we will achieve our vision to enable healthy living for millions of people globally and create long-term value for our stakeholders and society at large.

This disclosure contains a list of all marine ingredients used in our feed in the previous year. Additional marine ingredients purchased by our US-based operation, which comprise less than 5% of sales, are not included in this year's disclosure.

https://www.bakkafrost.com/sustainability

https://www.bakkafrost.com/fo/bakkafrost_about-us/sustainability/data/

Associated Fisheries



Species and Location	Production Methods	Certification or Improvement Project	Stock Status and Management	Notes
#	. Midwater trawl	Certified	FishSource Well Managed	~
Antarctic krill Euphausia superba Atlantic Southern Ocean			Seafood Watch Eco-Certification Recommended	
Fishery countries: Norway			Ocean Wise Recommended	

Environmental Notes

- This fishery is unlikely to have direct impacts on PET species.
- Bycatch for this fishery is considered low.
- This fishery is unlikely to have a significant impact on the sea bed.

General Notes

• This fish plays an important role in the marine food web and so potential impacts on the wider marine ecosystem must be monitored.

			FishSource Well Managed	
Atlantic cod Gadus morhua	Atlantic cod . Midwater trawl	Certified	Seafood Watch Eco-Certification Recommended	~
Icelandic Fishery countries: Iceland	• Bottom trawl		Good Fish Guide Best Choice 1	
			Ocean Wise Recommended	

Environmental Notes

- This fishery is unlikely to have direct impacts on PET species.
- There is bycatch for this fishery but non-target species are retained. Management measures are in place to reduce impacts on retained species
- The impact depends on the gear type. Bottom trawls will have the greatest impact on the sea bed.

General Notes

• Catch from this fishery is covered by Icelandic Responsible Fisheries Management Certification. More information is available here.

+	Midwater trawlPurse seine	Certified	FishSource Well Managed	~
Atlantic herring Clupea harengus NE Atlantic Spring spawners			Seafood Watch Eco-Certification Recommended	
Fishery countries: Faroe Islands			Ocean Wise	

Environmental Notes

- This fishery is unlikely to impact PET species.
- Bycatch for this fishery is considered low.
- This fishery is unlikely to have a significant impact on the sea bed.

General Notes

• IFFO RS-approved trimmings and by-products are sourced from this fishery.



Environmental Notes

- There are risks to PET species with this fishery, but there is insufficient data available to assess significance.
- Bycatch in this fishery is considered low.
- This fishery is unlikely to have a significant impact on the sea bed.

General Notes

 $\bullet\,$ IFFO RS-approved trimmings and by-products are sourced from this fishery.

\pm	• Midwater trawl	Certified	FishSource Well Managed	
Blue whiting Micromesistius poutassou NE Atlantic			Seafood Watch Eco-Certification Recommended	~
Fishery countries: Faroe Islands			Ocean Wise Recommended	

Environmental Notes

- This fishery is unlikely to have direct impacts on PET species, but available data is still limited.
- Bycatch in this fishery is considered low, however bycatch data for the whole fishery is incomplete.
- Blue whiting is mainly caught by midwater trawls, which are unlikely to have a significant impact on the sea bed.

General Notes

- IFFO RS-approved fish trimmings and by-products and whole fish is sourced from this fishery.
- This fish plays an important role in the marine food web and so potential impacts on the wider marine ecosystem must be monitored.



Midwater trawl

Seine nets

Certified

FishSourceWell Managed



Icelandic

Fishery countries:
Iceland

Cocan Wise
Recommended

Environmental Notes

- This fishery is unlikely to have direct impacts on PET species.
- Bycatch for this fishery is considered low.
- This fishery is unlikely to have a significant impact on the sea bed.

General Notes

- IFFO RS-approved whole fish is sourced from this fishery.
- This fish plays an important role in the marine food web and so potential impacts on the wider marine ecosystem must be monitored.



Environmental Notes

- There are risks to seabirds, marine mammals, sharks and skates with this fishery.
- Bycatch of cod is a risk for this fishery.
- Bottom trawls will directly impact on the sea bed. Measures to protect vulnerable habitats such as cold water coral reefs are in place.

General Notes

No additional notes.

+			FishSource Well Managed	
Greater Argentine Argentina silus Faroes Grounds and West of Scotland	• Midwater trawl	Certified	Ocean Wise Recommended	~
Fishery countries: Faroe Islands				

Environmental Notes

• Profile not yet complete.

General Notes

• IFFO RS-approved trimmings and by-products are sourced from this fishery.



Bottom trawl

. Seine nets

Long line

Certified

FishSource Well Managed

Icelandic waters Fishery countries: Iceland Seafood Watch Eco-Certification Recommended Good Fish Guide Best Choice 1 Ocean Wise Recommended

Environmental Notes

- This fishery is unlikely to impact PET species.
- Bycatch for this fishery is considered low.
- The impact depends on the gear type. Bottom trawls will directly impact on the sea bed.

General Notes

• No additional notes.



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